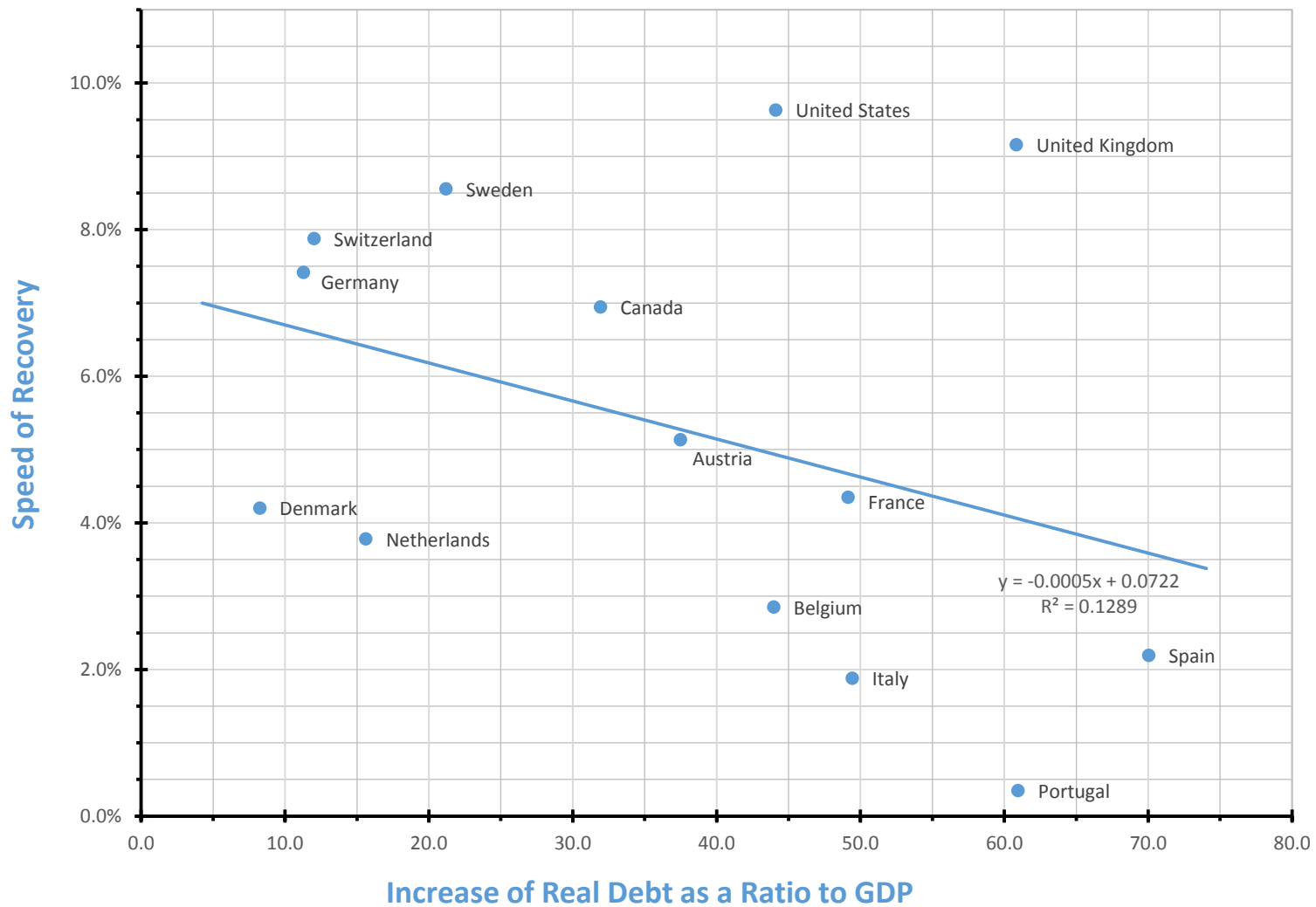


Figure 1 Fiscal Stimulus and Speed of Recovery



Notes: The chart shows the rate of growth of employment (2011-2017) plotted against the absolute change in public debt normalized by the country's 2010 GDP in its individual currency.